

Unless otherwise defined herein, capitalised terms in this announcement shall have the same respective meanings as those defined in the prospectus dated 25 April 2019 (the “**Prospectus**”) issued by JBB Builders International Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Upbest Securities Company Limited as stabilising manager (“**Stabilising Manager**”), its affiliates or any person acting for them, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Thursday, 30 May 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

# **JBB Builders International Limited**

*(Incorporated in Cayman Islands with limited liability)*

## **GLOBAL OFFERING**

**Number of Offer Shares under the : 125,000,000 Shares (subject to the  
Global Offering Over-allotment Option)**  
**Number of Hong Kong Public Offer Shares : 62,500,000 Shares (subject to reallocation)**  
**Number of International Placing Shares : 62,500,000 Shares (subject to reallocation  
and the Over-allotment Option)**  
**Offer Price : HK\$1.38 per Offer Share, plus brokerage  
of 1.0%, SFC transaction levy of 0.0027%,  
and Stock Exchange trading fee of 0.005%  
(payable in full on application in Hong Kong  
dollars and subject to refund) and expected  
to be not less than HK\$1.18 per Offer Share**  
**Stock code : 1903**

### *Sole Sponsor*



**Alliance Capital Partners Limited**  
同人融資有限公司

### *Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



**UPBEST SECURITIES COMPANY LIMITED**



**Alliance Capital Partners Limited**  
同人融資有限公司

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including the additional Shares which may be issued pursuant to the exercise of the Over-allotment Option and the options that may be granted under the Share Option Scheme). Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 10 May 2019. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on its website at [www.jbb.com.my](http://www.jbb.com.my) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The Global Offering comprises the: (1) Hong Kong Public Offering of 62,500,000 Offer Shares, representing 50.0% of the total Offer Shares initially available under the Global Offering (subject to reallocation); and (2) International Placing of 62,500,000 Offer Shares, representing 50.0% of the total Offer Shares initially available under the Global Offering (subject to reallocation and the exercise of the Over-allotment Option). If the Hong Kong Public Offering is not fully subscribed, the Joint Global Coordinators may reallocate all or any unsubscribed Hong Kong Public Offer Shares to the International Placing in such proportions as the Joint Global Coordinators deem appropriate. Such reallocation will only take place at the discretion of the Joint Global Coordinators when and if the Hong Kong Public Offering is not fully subscribed.

In connection with the Global Offering, the Company is expected to grant to the International Underwriters the Over-allotment Option, which is exercisable in full or in part by the Joint Global Coordinators (on behalf of the International Underwriters) at any time from the date of the International Underwriting Agreement until 30 days from the date of the last day of lodging applications under the Hong Kong Public Offering, otherwise it will lapse. Pursuant to the Over-allotment Option, the Company may be required to issue at the Offer Price up to an aggregate of 18,750,000 Shares, representing 15.0% of the number of Offer Shares initially available under the Global Offering, to cover over-allocations in the International Placing, if any.

Subject to the granting by the Stock Exchange of the listing of, and permission to deal in, the Shares on the Stock Exchange and the Company's compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.38 per Offer Share and is currently expected to be not less than HK\$1.18 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.38 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%, equal to a total of HK\$2,787.81 for one board lot of 2,000 Shares, subject to refund if the Offer Price as finally determined is less than HK\$1.38 per Offer Share.

**Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms and the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) for the HK eIPO White Form.** Applicants who would like to have the allotted Hong Kong Public Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Form, or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) under the **HK eIPO White Form** service. Applicants who would like to have the allotted Hong Kong Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participants' stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Form, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be collected during normal business hours from 9:00 a.m. on Thursday, 25 April 2019 until 12:00 noon on Tuesday, 30 April 2019 from:

(i) the following offices of the Hong Kong Underwriters:

<b>Alliance Capital Partners Limited</b>	Room 1502–03A, 15/F, Wing On House 71 Des Voeux Road Central Hong Kong
<b>Upbest Securities Company Limited</b>	2/F Wah Kit Commercial Centre 302 Des Voeux Road Central Hong Kong

(ii) any of the following branches of the receiving bank, DBS Bank (Hong Kong) Limited:

	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Head Office	G/F, The Center, 99 Queen's Road Central, Central
	Queen's Road East – DBS Treasures Centre	Shop A, G/F, Jonsim Place, 228 Queen's Road East, Wanchai
<b>Kowloon</b>	Amoy Plaza Branch	Shops G193–195, Amoy Plaza, 77 Ngau Tau Kok Road, Ngau Tau Kok
<b>New Territories</b>	Tuen Mun Town Plaza – SME Banking Centre	Shop 23, G/F, Tuen Mun Town Plaza (II), 3 Tuen Lung Street, Tuen Mun

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be collected during normal business hours from 9:00 a.m. on Thursday, 25 April 2019 until 12:00 noon on Tuesday, 30 April 2019 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have **YELLOW** Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order marked payable to "Ting Hong Nominees Limited — JBB Builders Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

<b>Thursday, 25 April 2019</b>	—	<b>9:00 a.m. to 5:00 p.m.</b>
<b>Friday, 26 April 2019</b>	—	<b>9:00 a.m. to 5:00 p.m.</b>
<b>Saturday, 27 April 2019</b>	—	<b>9:00 a.m. to 1:00 p.m.</b>
<b>Monday, 29 April 2019</b>	—	<b>9:00 a.m. to 5:00 p.m.</b>
<b>Tuesday, 30 April 2019</b>	—	<b>9:00 a.m. to 12:00 noon</b>

Applicants applying by **HK eIPO White Form** may submit applications through the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Thursday, 25 April 2019 until 11:30 a.m. on Tuesday, 30 April 2019 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Tuesday, 30 April 2019 or such later time as described in the paragraph headed "How to apply for Hong Kong Public Offer Shares — 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 25 April 2019 until 12:00 noon on Tuesday, 30 April 2019 or such later time as described in the paragraph headed “How to apply for Hong Kong Public Offer Shares — 10. Effect of bad weather on the opening of the application lists” in the Prospectus.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to apply for Hong Kong Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offer Shares on Thursday, 9 May 2019 on the Company’s website at [www.jbb.com.my](http://www.jbb.com.my) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The Company will not issue temporary documents of title. Share certificates will only become valid at 8:00 a.m. on Friday, 10 May 2019 provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. No receipt will be issued for sums paid on application. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 10 May 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1903.

By order of the Board of Directors  
**JBB Builders International Limited**  
**Dato’ Ng Say Piyu**  
*Chairman*

Hong Kong, 25 April 2019

*As at the date of this announcement, the Board of Directors comprises Dato’ Ng Say Piyu, Mr. Lam Fung Eng, Mr. Ng Chong Boon, as Executive Directors, Datin Ngooi Leng Swee as non-Executive Director, Mr. Tai Lam Shin, Mr. Wong Kwok Wai, Albert and Ms. Chan Pui Kwan as Independent Non-executive Directors.*

*This announcement is available for viewing on the Company’s website at [www.jbb.com.my](http://www.jbb.com.my) and the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk).*